Agricultural Marketing Service, USDA

as the producer price differential for the month.

[65 FR 82836, Dec. 28, 2000]

§ 1030.62 Announcement of producer prices.

On or before the 13th day after the end of each month, the market administrator shall announce publicly the following prices and information:

- (a) The producer price differential;
- (b) The protein price;
- (c) The nonfat solids price;
- (d) The other solids price;
- (e) The producer butterfat price;
- (f) The somatic cell adjustment rate;
- (g) The average butterfat, nonfat solids, protein and other solids content of producer milk; and
- (h) The statistical uniform price computed by adding the following values:
- (1) The Class III skim milk price computed in §1000.50(i) multiplied by .965;
- (2) The producer butterfat price computed in 1030.61(a) multiplied by 3.5; and
- (3) The producer price differential computed in $\S 1030.61(b)$.

[64 FR 47978, Sept. 1, 1999, as amended at 65 FR 82837, Dec. 28, 2000]

PAYMENTS FOR MILK

§1030.70 Producer-settlement fund.

See § 1000.70.

§ 1030.71 Payments to the producersettlement fund.

Each handler shall make payment to the producer-settlement fund in a manner that provides receipt of the funds by the market administrator no later than the 15th day after the end of the month (except as provided in §1000.90). Payment shall be the amount, if any, by which the amount specified in paragraph (a) of this section exceeds the amount specified in paragraph (b) of this section:

- (a) The total value of milk to the handler for the month as determined pursuant to §1030.60.
 - (b) The sum of:
- (1) An amount obtained by multiplying the total hundredweight of producer milk as determined pursuant to §1000.44(c) by the producer price dif-

ferential as adjusted pursuant to §1030.75;

- (2) An amount obtained by multiplying the total pounds of protein, other solids, and butterfat contained in producer milk by the protein, other solids, and producer butterfat prices respectively;
- (3) The total value of the somatic cell adjustment to producer milk; and
- (4) An amount obtained by multiplying the hundredweight, the pounds of skim milk, and the pounds of butterfat for which a value was computed pursuant to \$1030.60(i) by the producer price differential, the Class III skim milk price, and the producer butterfat price, respectively, as adjusted pursuant to \$1030.75 applicable at the location of the plant from which received.

 $[64\ FR\ 47978,\ Sept.\ 1,\ 1999,\ as\ amended\ at\ 65\ FR\ 82836,\ Dec.\ 28,\ 2000]$

§ 1030.72 Payments from the producersettlement fund.

No later than the 16th day after the end of each month (except as provided in §1000.90), the market administrator shall pay to each handler the amount, if any, by which the amount computed pursuant to §1030.71(b) exceeds the amount computed pursuant §1030.71(a). If, at such time, the balance in the producer-settlement fund is insufficient to make all payments pursuant to this section, the market administrator shall reduce uniformly such payments and shall complete the payments as soon as the funds are avail-

§ 1030.73 Payments to producers and to cooperative associations.

- (a) Each handler shall pay each producer for producer milk for which payment is not made to a cooperative association pursuant to paragraph (b) of this section, as follows:
- (1) Partial payment. For each producer who has not discontinued shipments as of the date of this partial payment, payment shall be made so that it is received by each producer on or before the 26th day of the month (except as provided in §1000.90) for milk received during the first 15 days of the month from the producer at not less than the lowest announced class price for the